

Registered Charity Number: 802547

THE MAIDSTONE MUSEUMS' FOUNDATION

REPORTS AND ACCOUNTS

FOR THE YEAR ENDED

31 DECEMBER 2017

THE MAIDSTONE MUSEUMS' FOUNDATION

REPORT OF THE TRUSTEES OF THE MAIDSTONE MUSEUMS' FOUNDATION

For the year ended 31 December 2017

The trustees present their report and financial statements of The Maidstone Museums' Foundation for the year ended 31 December 2017. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities"(FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK published on 16 July 2014 as amended by bulletin 1.

Structure, governance and management

The trust fund was created and defined by a constitution dated 15 September 1988, as amended in 1989, 2005, 2007 and 2014. The trust was registered as a Charity on 18 December 1989 (number 802547).

The Charity's principal office address is:-

Maidstone Museum
St Faith's Street
Maidstone
Kent ME14 1LH

The Charity is administered by a Board of Trustees ('board'). The trustees comprise individuals with appropriate skills to properly manage the Charity's assets and apply those assets in accordance with the constitution. The Board comprises Officer members (Chairman, Vice-Chair, Secretary, Treasurer) and up to seven ordinary members. The officer positions are elected annually by the Board at the first Board meeting after the Annual General Meeting (AGM).

Details of the trustees who served on the board during 2017 and to date are as follows:-

Mrs H Arnold	<i>(resigned 4 August 2017)</i>	Mr M Baker	<i>(Chairman)</i>
Mrs M Bennett		Ms I Butler	
Mrs E Craven MBE	<i>(resigned 29 June 2017)</i>	Mr M Evans	<i>(Vice Chair)</i>
Mr S Farrant	<i>(Treasurer)</i>	Mr J Newcomb	
Mr D Pickett		Mr T Sturgess DL	<i>(Secretary)</i>
Mr I White			

The governing constitution allows the board to co-opt up to three additional members as 'observer members', without voting rights. During 2017, the observer members were all co-opted from the staff of Maidstone Borough Council (MBC), which operates the Maidstone Museums. The most senior Museums' Manager is ex-officio a board member without voting rights.

The following have served as ex-officio and as observer members since 1 January 2017:-

Mrs E Palmer	<i>(Public Programming Manager, MBC, and co-opted observer member)</i>
Mrs D Hudd	<i>(Head of Commercial and Economic Development, MBC, and co-opted observer member)</i>
Ms V Barlow	<i>(Museum Director, MBC, and ex-officio)</i>

Whilst the MBC representatives have had no voting rights, they have continued to provide vital links between the Maidstone Museums and the Charity thereby ensuring the Charity's objective continues to be fulfilled as efficiently as possible.

Each full board member is elected at an AGM to serve for three years and any changes in non co-opted/ex-officio trustees during the year are subject to formal approval by all trustees in office.

The following trustees will have come to the end of their three year term of office at the 2018 AGM: Mr M Evans, Mr T Sturgess and Mr I White. All three are happy to seek re-election.

Whilst the constitution requires the Board to meet no less than four times each year, during 2017 there were eleven meetings held. During 2017, the Board has continued to take steps to strengthen both its composition as well as its internal governance policies to ensure it fully complies with Charity Commission guidance as it works to meet its charitable objective.

THE MAIDSTONE MUSEUMS' FOUNDATION

REPORT OF THE TRUSTEES OF THE MAIDSTONE MUSEUMS' FOUNDATION

For the year ended 31 December 2017

(continued)

Structure, governance and management (continued) - Charity President

During 2017, the board of trustees was extremely fortunate and pleased to have the opportunity to extend an invitation to Sir Robert Worcester KBE, KL to become the Charity's first President, which he accepted. Sir Robert was The Maidstone Museums' Foundation's first Life Member and, as President, now takes a keen and enthusiastic interest in the Charity's development and activities. As President, Sir Robert is not a trustee and therefore has no voting rights.

Objectives and activities

The objective of the Charity is to further the education of the public by the promotion, support, assistance and improvement of the Maidstone Museums and Art Gallery. Its activities reflect this objective.

Public benefit

In continuing to manage the Charity's activities and finances during 2017 and to date, the trustees were aware of, and had due regard to, the Charity Commission's guidance on public benefit.

Key achievements and performance

The Charity continued to support The Maidstone Museums & Art Gallery during 2017. Mainstream unrestricted funds primarily arose from membership subscriptions and donations from the general public and local businesses.

The Charity's trustees are pleased to report that 2017 was another successful year as the work of supporting the Museums in Maidstone continued. The key objectives of enabling the development and improvement to visitors' access, knowledge and understanding of the many items on display and in store were furthered.

Unrestricted fund activities

Central to this development was the continuation and growth of the Friends' membership scheme. Hazel Arnold, as Membership Secretary and trustee, continued to manage this aspect of the Charity's activities until a period of ill health forced her resignation in August 2017. Another of our trustees, Mike Evans, took over the reins subsequently and has carried on the work of streamlining systems with the intention of encouraging members to remain as such for many years. This has been helped by the regular newsletters which are e-mailed or posted to members - Mike Evans, and then John Newcomb (trustee) have spent much time in designing and editing these documents which remain the most effective way of keeping in regular contact with those who have committed to become Friends, as well as wider contacts. A long overdue improved website presence became live in 2017 following its development in-house by Maidstone Borough Council (<http://museum.maidstone.gov.uk/support-us/>).

The Charity was also in attendance at various local fetes in the Maidstone area during 2017 to increase public awareness of its existence as well as its achievements to date.

The effect of the above, in terms of membership numbers, was a healthy growth in the number of people taking out or renewing memberships in the year, such that at the end of December 2017 the charity recorded its best membership levels ever with a total of 6 corporate members together with 51 single, 46 couples, 44 families and 43 life members (31.12.2016 - 6 corporates, 42 singles, 31 couples, 46 families and 46 life members).

Of particular note in the above comparisons has been the continued interest shown in family memberships. This is largely attributable to the ever strengthening links which have been established with the local Valley Invicta Grammar School through the work of Moira Bennett and Trevor Sturgess, trustees. Invitations to Year 7 students resulted in new family memberships, and the annual Carol concert held at the Museum to celebrate the Christmas season and raise awareness of the Museums' facilities to the parents and students alike in December 2017, was a great success.

During May 2017, three of the Invicta students were chosen by the school to take on the role of Student Ambassadors to act as a link between the school and the Museum. Since that time, they have regularly attended trustee meetings as well as certain of the awareness events at which the charity has had a presence, and their contributions in promoting the Museum and also providing feedback from their fellow students has been invaluable in helping the trustees shape the focus of the Maidstone Museums' work. With the intention of widening the attractiveness of the Museums to the wider student population in the local area the hope is to extend this interest to other local schools, building on achievements to date.

THE MAIDSTONE MUSEUMS' FOUNDATION

REPORT OF THE TRUSTEES OF THE MAIDSTONE MUSEUMS' FOUNDATION

For the year ended 31 December 2017

(continued)

Unrestricted fund activities (continued)

During 2017 The Maidstone Museums' Foundation was able to assist in funding one special exhibition (Game Plan) which was successful in attracting good visit numbers to the Museum.

Whilst the financial results on a day to day basis may appear to reflect a quieter year of activity, there has also been much work behind the scenes by certain trustees on The Maidstone Museums' Foundation Board in working with Maidstone Borough Council and the Museum Director as part of a Strategic Board of stakeholders to offer advice, support and guidance to help influence the future of the Museums. The latest output from this initiative has been the production of a draft action plan of priorities which hope to assist in the achievement of key targets published for attainment by Maidstone Borough Council over a 20 year time horizon.

Restricted fund activities

The majority of charitable expenditure in the year was paid in the form of grants to assist with the design and build project to create a modern Ancient Lives Gallery at the Museum. The completion of this Gallery has proved a very positive development for the Museum, attracting much interest and visitor numbers. In conjunction with The Maidstone Museums' Foundation, the Museum team have also hosted private viewings of the Gallery for Friends, which were well received by those attending.

These accounts also confirm that The Maidstone Museums' Foundation charitable status enabled it to secure external funding for the Museum in order to complete the purchase of some Early Medieval Grave Assemblage artefacts which unexpectedly became available during 2017.

In all its fundraising activities, the Board adheres to its fundraising policy and principles which are available on its website.

Financial review

The financial outcome of the Charity's activities outlined above are set out on page 4 in summary and, on page 8 in detail.

Total income for the year amounted to £8,704 (2016 - £34,128) of which £2,199 (2016 - £29,397) was received for restricted purposes. Notes 6 and 7 of the accounts show how the income was allocated between the various funds.

Income from new and renewed membership subscriptions amounted to £3,035 (note 2) which was £80 higher than 2016. This reflected the mix of members in 2017.

Expenditure for the year totalled £43,500 (2016 - £3,542). Further details are provided in Notes 6 and 7 to the accounts.

Given that the Charity had total fund balances of £42,759 at the start of the year, the net reduction in charitable funds of £34,796 during 2017 meant that its overall net assets, reflected by the various closing fund balances, totalled £7,963 at 31 December 2017.

Reserves and reserves policy


Restricted funds are held and expended in accordance with Donors' instructions as and when grant requests are received from the Maidstone Museums, considered by the Board, and approved. The Trustees believe that the funds had been applied appropriately to 31 December 2017 and that the remaining balance totalling £1,964 was accurately stated as set out at Note 7.

At 31 December 2017, the Charity's unrestricted reserves amounted to £5,999 as shown at Note 6 in the accounts (General fund £5,419; Designated unrestricted funds £580).

The Trustees' intention is to retain a balance of unrestricted reserves sufficient to enable them to continue to fund recurring and unanticipated qualifying charitable expenditure as it arises. The unrestricted general fund balance at 31 December 2017 was considered sufficient to cover the anticipated recurring annual unrestricted expenditure for 2018 of approximately £1,500.

The trustees therefore believe the Charity was financially sound at 31 December 2017 and they hope to build on this position during 2018/19 by attracting further income to be applied in fulfilling the Charity's objectives.

Approved by the trustees on 10 May 2018.


M BAKER
CHAIRMAN

THE MAIDSTONE MUSEUMS' FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 December 2017

	<u>Notes</u>	<u>Unrestricted funds</u>	<u>Restricted funds</u>	<u>Total</u>	<u>2016 Total funds</u>
INCOME FROM:					
Donations		6,291	2,199	8,490	34,109
Charitable trading		211	-	211	-
Investments		3	-	3	19
Total	2	<u>6,505</u>	<u>2,199</u>	<u>8,704</u>	<u>34,128</u>
EXPENDITURE ON:					
Raising funds		361	-	361	938
Charitable activities		1,208	41,000	42,208	1,792
Other		931	-	931	812
Total	3	<u>2,500</u>	<u>41,000</u>	<u>43,500</u>	<u>3,542</u>
NET INCOME/EXPENDITURE		4,005	(38,801)	(34,796)	30,586
TRANSFERS BETWEEN FUNDS		(5,000)	5,000	-	-
TOTAL FUNDS BROUGHT FORWARD AT 1 JANUARY	6,7	<u>6,994</u>	<u>35,765</u>	<u>42,759</u>	<u>12,173</u>
TOTAL FUNDS CARRIED FORWARD AT 31 DECEMBER	6,7	<u><u>£5,999</u></u>	<u><u>£1,964</u></u>	<u><u>£7,963</u></u>	<u><u>£42,759</u></u>

The notes on pages 6 to 10 form part of these accounts

THE MAIDSTONE MUSEUMS' FOUNDATION

BALANCE SHEET

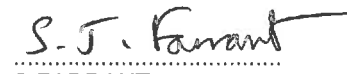
As at 31 December 2017

	<u>Notes</u>	<u>Unrestricted funds</u>	<u>Restricted funds</u>	<u>Total</u>	<u>2016 Total funds</u>
CURRENT ASSETS					
Debtors	4	464	250	714	4,068
Cash at bank		6,043	1,714	7,757	38,991
		<u>6,507</u>	<u>1,964</u>	<u>8,471</u>	<u>43,059</u>
CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR					
	5	(508)	-	(508)	(300)
NET CURRENT ASSETS		<u>£5,999</u>	<u>£1,964</u>	<u>£7,963</u>	<u>£42,759</u>
REPRESENTED BY:					
Unrestricted funds					
General	6	5,419	-	5,419	1,927
Designated	6	580	-	580	5,067
Restricted funds					
	7	-	1,964	1,964	35,765
		<u>£5,999</u>	<u>£1,964</u>	<u>£7,963</u>	<u>£42,759</u>

The accounts set out on pages 4 to 10 were approved by the trustees on 10 May 2018 and signed on their behalf by:



 M BAKER
 CHAIRMAN



 S FARRANT
 TREASURER

The notes on pages 6 to 10 form part of these accounts

THE MAIDSTONE MUSEUMS' FOUNDATION

NOTES TO THE ACCOUNTS

For the year ended 31 December 2017

1 Accounting policies

a) Basis of preparation

The Maidstone Museums' Foundation is a registered charity with the Charity Commission in the United Kingdom. The address of the registered office is given in the charity information on page 1 of the annual report.

The charity constitutes a public entity as defined by FRS102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, as amended by bulletin 1, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

b) Income recognition

All income is included in the statement of Financial Activities (SOFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Grants receivable are recognised when the Charity has unconditional entitlement to the funds.

Donations, subscriptions and similar income, including Gift Aid recoverable, are included in the year in which they are receivable.

Income from charitable trading, fund raising events and investments are included when receivable.

c) Expenditure recognition

All expenditure is accounted for on an accruals basis, is inclusive of VAT and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount can be measured reliably.

Grants payable are charged in the year when the offer is conveyed to the recipient except in those cases where the offer is contingent, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

Capital expenditure on assets for charitable use costing less than £500 is not capitalised.

d) Fund accounting

The Charity's unrestricted funds are available for use at the discretion of the trustees in furtherance of the Charity's objects. The objects comprise the furtherance of education of the public by the promotion, support, assistance and improvement of the Maidstone Museums and Art Gallery and their collections. The general fund excludes any unrestricted amounts separately designated by the trustees.

The Charity's unrestricted funds include designated funds where the trustees have, at their discretion, set aside resources for a specific purpose. The aim and use of each designated fund is set out in the notes to the accounts.

The Charity's restricted funds comprise amounts donated or otherwise received for specific charitable purposes specified by the donors and within the Charity's objects. The aim and use of each restricted fund is set out in the notes to the accounts. The trustees have the discretion to transfer designated unrestricted funds to restricted funds where there is a need.

THE MAIDSTONE MUSEUMS' FOUNDATION

NOTES TO THE ACCOUNTS

For the year ended 31 December 2017
(continued)

1 Accounting policies (continued)

e) Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

f) Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010.

g) Going concern

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure for that period is considered sufficient with the level of reserves for the charity to be able to continue as a going concern.

h) Judgements and key sources of estimation uncertainty

Accounting estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. There are no judgements or key sources of estimation uncertainty.

THE MAIDSTONE MUSEUMS' FOUNDATION

NOTES TO THE ACCOUNTS

For the year ended 31 December 2017
(continued)

2. INCOME

	Unrestricted funds	Restricted funds	2017 Total	2016 Total funds
<i>Income from donations</i>				
Membership subscriptions	3,035	-	3,035	2,955
Gift Aid tax recoverable	129	-	129	250
Donations	2,187	199	2,386	2,904
Grants - Early Medieval Grave Assemblage (artefacts)	-	2,000	2,000	-
- Special Exhibitions	940	-	940	-
- Ancient Civilisations Gallery Project	-	-	-	28,000
	<u>6,291</u>	<u>2,199</u>	<u>8,490</u>	<u>34,109</u>
<i>Income from charitable trading activities</i>				
Sales of donated goods	211	-	211	-
<i>Investment income</i>				
Bank interest	3	-	3	19
Total (see Notes 6 and 7)	<u>£6,505</u>	<u>£2,199</u>	<u>£8,704</u>	<u>£34,128</u>

3. EXPENDITURE

	Unrestricted funds	Restricted funds	2017 Total	2016 Total funds
<i>Raising funds:</i>				
Ancient Civilisations Gallery - Project awareness evening	-	-	-	474
Stationery and mailshot costs (including leaflet design) and promotional activities	361	-	361	304
Other - membership computer	-	-	-	160
	<u>361</u>	<u>-</u>	<u>361</u>	<u>938</u>
<i>Expenditure on charitable activities:</i>				
Grants payable to institutions -				
Maidstone Borough Council (for Maidstone Museum):				
Education Fund (cascade donations box)	-	-	-	885
General fund (cascade donations box)	-	-	-	885
Ancient Civilisations/Lives Fund (gallery film)	-	3,500	3,500	-
Ancient Civilisations/Lives Fund (gallery design and build contribution)	-	35,500	35,500	-
Early Medieval Grave Assemblage (artifact purchase)	-	2,000	2,000	-
Special Exhibitions (Game plan) funding	1,000	-	1,000	-
	<u>1,000</u>	<u>41,000</u>	<u>42,000</u>	<u>1,770</u>
Other charitable activity expenditure for the benefit of Maidstone Museums:				
Volunteer gifts	-	-	-	22
School Carol Concert sponsorship	208	-	208	-
	<u>1,208</u>	<u>41,000</u>	<u>42,208</u>	<u>1,792</u>
<i>Other:</i>				
Office costs (including insurance)	351	-	351	310
Subscription - British Association of Friends of Museums (BAFM)	90	-	90	50
Subscription - One Maidstone	200	-	200	200
Independent examination fees (governance)	290	-	290	252
	<u>931</u>	<u>-</u>	<u>931</u>	<u>812</u>
Total (see Notes 6 and 7)	<u>£2,500</u>	<u>£41,000</u>	<u>£43,500</u>	<u>£3,542</u>

THE MAIDSTONE MUSEUMS' FOUNDATION

NOTES TO THE ACCOUNTS

For the year ended 31 December 2017
(continued)

4. DEBTORS		<u>31.12.2017</u>	<u>31.12.2016</u>
Unrestricted:			
Gift Aid tax receivable		129	-
Other		335	318
		<u>464</u>	<u>318</u>
Restricted:			
Grants receivable		-	3,500
Gift Aid tax recoverable		250	250
		<u>250</u>	<u>3,750</u>
Total		<u><u>£714</u></u>	<u><u>£4,068</u></u>
5. CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR		<u>31.12.2017</u>	<u>31.12.2016</u>
Unrestricted:			
Accruals		<u>£508</u>	<u>£300</u>

6. ANALYSIS OF UNRESTRICTED FUNDS

	Restricted balance b/fwd <u>01.01.2017</u>	Transfers to Restricted Funds	Income	Expenditure	Balance c/fwd <u>31.12.2017</u>
Unrestricted general fund	1,927	-	4,992	(1,500)	5,419
Designated unrestricted funds:					
- Ancient Civilisations Gallery Project	5,000	(5,000)	-	-	-
- Special exhibitions	67	-	1,302	(1,000)	369
- Gazebo fund	-	-	211	-	211
	<u>£6,994</u>	<u>£(5,000)</u>	<u>£6,505</u>	<u>£(2,500)</u>	<u>£5,999</u>

During 2017, the Charity's trustees continued to manage the day to day operating costs of the Charity through its unrestricted general fund. In so doing they were also able to set aside three designated funds:-

- (a) Ancient Civilisation/Lives Gallery Project - the second sum of £5,000 (which had been earmarked in 2016) was transferred to the restricted fund of the same name in 2017 (see Note 7) as a result of sufficient underlying funds continuing to be available day to day when the project grant funding request was received from Maidstone Borough Council.
- (b) Special exhibitions - funding needs arise from time to time to assist in enabling specific exhibitions to be put on for public viewing. In 2017 The Maidstone Museums' Foundation was able to contribute £1,000 towards a Game Plan exhibition partly by way of attracting specific grants and partly by designating donated funds for this purpose.
- (c) Gazebo fund - the Charity was fortunate to be gifted a series of artwork prints featuring the work of G Hall. These were in the form of greetings cards, place mats and similar. The trustees agreed that the proceeds from the sale of these items would initially fund a much needed gazebo, to be used in raising the profile of both the Charity and Museums at local fund raising events. By 31 December 2017 the sum of £211 had been generated and the Gazebo purchase is expected to be possible in 2018.

THE MAIDSTONE MUSEUMS' FOUNDATION

NOTES TO THE ACCOUNTS

For the year ended 31 December 2017

(continued)

7. ANALYSIS OF RESTRICTED FUNDS

	Balance b/fwd 01.01.2017	Transfers from Unrestricted Funds	Income	Expenditure	Balance c/fwd 31.12.2017
Education Grant Fund	1,842	-	-	-	1,842
Ancient Civilisations/Lives Gallery Project	33,923	5,000	199	(39,000)	122
Early Medieval Grave Assemblage (Artefacts)	-	-	2,000	(2,000)	-
	<u>£35,765</u>	<u>£5,000</u>	<u>£2,199</u>	<u>£(41,000)</u>	<u>£1,964</u>

DESCRIPTION OF FUNDS

Education Grant Fund

A fund initially established in 2012 to raise money primarily in the form of grants from grant making bodies to assist the Maidstone Museum in achieving its target of providing additional facilities and equipment to enable the expansion of educational activities within the Museum.

The remaining fund balance at 31 December 2017 was £1,842 and the trustees hope to receive qualifying grant requests from the Museums in 2018 to apply these remaining funds to good cases.

Ancient Civilisations/Lives Gallery Project

Work was undertaken and completed, as anticipated, during 2017 to create a new Gallery (The Ancient Lives Gallery) at the Maidstone Museum. This Gallery has enabled the Maidstone Museum to better display and give public access to its ancient Egyptian and Greek collections in a modern environment. The displays incorporate a video documentary film and digital touch screen detailing the fascinating historical facts of the Maidstone Museums' Mummy (Ta Kush) who is proudly on display as a centre piece exhibit in the new Gallery.

The remaining restricted funds will be applied by the trustees during 2018 to assist with the cost of implementation/enhancement expenditure requests for the Gallery which are expected.

Early Medieval Grave Assemblage (Artefacts) Fund

The Maidstone Museum was fortunate to be presented with an opportunity during 2017 to purchase a small collection of significant artefacts dating back to Early Medieval times. To assist with the cost, The Maidstone Museums' Foundation was able to secure £2,000 of external grant funding which it then paid to Maidstone Borough Council following the appropriate grant request. As such this fund was closed by 31 December 2017.

8. RELATED PARTIES

None of the Trustees received any remuneration in the year.

Three Trustees received reimbursed expenses amounting to £509 in respect of 2017 (2016: three trustees received reimbursed expenses amounting to £463). The expenses were wholly incurred for charitable purposes in both years and the costs in 2017 were for insurance and subscriptions paid through The Maidstone Museums' Foundation's membership of BAFM (£441), postage (£60) and sundry out of pocket costs (£8).

THE MAIDSTONE MUSEUMS' FOUNDATION

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF

THE MAIDSTONE MUSEUMS' FOUNDATION

I report to the trustees on my examination of the accounts of The Maidstone Museums' Foundation ('the Charity') for the year ended 31 December 2017.

Responsibilities and basis of report

As trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').


I report in respect of my examination of the Charity's accounts carried out under Section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

1. accounting records were not kept in respect of the Charity as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


DANIELLE FRIEND FMAAT
Friends Financial
49 Ferndale
Tunbridge Wells
Kent
TN2 3NU

Date: 22-06-2018